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Translation No. 11-49839-C

I, the undersigned, Sworn Translator and Commercial Interpreter in and for this City and State of Rio de Janeiro, Federative Republic of Brazil, duly appointed and commissioned by the Board of Trade of the State of Rio de Janeiro and registered therewith under No.208, DO HEREBY CERTIFY AND ATTEST that a document written in the Portuguese language was submitted to me for translation into English: -----

BYLAWS -----

FUNDO ANGELA BORBA DE RECURSOS PARA MULHERES, CNPJ
Nº 04.575.388/0001-00 -----

CHAPTER I - Denomination, Headquarters, Court of
Jurisdiction and Duration. -----

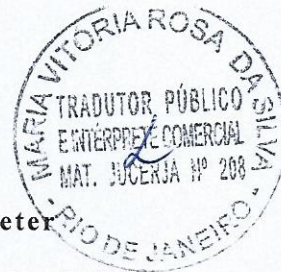
Article 01. Fundo Angela Borba de Recursos para
Mulheres, herein designated simply as Fundo Angela
Borba, is a non-profit civil association with no
economic purpose of social assistance, established
pursuant to article 53 et seq. of the Brazilian
Civil Code, which will be governed by these Bylaws,
by the principles of legality, impersonality,
morality, publicity, economics and efficiency and
by the civil legislation in force. -----

Sole paragraph. Fundo Angela Borba will adopt
assumed name "ELAS Fundo de Investimento Social". -

Article 02. Fundo Angela Borba is headquartered at
Rua Flans Staden, 21, Botafogo, Zip Code Nº 22281-
060, City of Rio de Janeiro, State of Rio de



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Janeiro, and its scope of operation extends throughout the national territory. -----

Article 03. Fundo Angela Borba will have an indefinite duration. -----

CHAPTER II - Corporate Objectives. -----

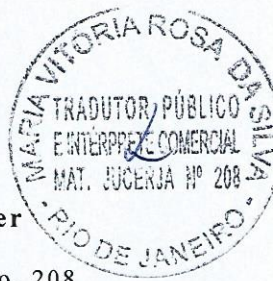
Article 04. The Fundo Angela Borba aims to promote, continuously and to those who need, social investment and philanthropy, protagonism, the defense of human rights, adult and young women and girls rights, guided by the promotion of social, cultural and sport assistance, ethics, peace, citizenship, democracy, the fight against discrimination of sexual, ethnic, sexual orientation or physical or mental disability nature, and environmental protection. Therefore, it will carry out the following activities: -----

I. Acting in raising, mobilization and distribution of resources aimed at strengthening groups of adult women, young women and girls or those who individually dedicate themselves to projects that benefit other women and girls. -----

II. Acting in the production, execution and development of cultural projects in the most



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diverse areas of Brazilian cultural production,
such as: audiovisual, performing arts, music,
publishing, visual arts, historical heritage and
related activities. -----

III. Strengthening the articulation and capacity
for action of women's organizations to play their
role in the political agenda with a feminist
perspective, for gender equity; -----

IV. Confirming the feminist perspective in the
political agendas and in the design and
implementation of public policies that guarantee
the expansion of citizenship and democracy and the
development of society with equity; -----

V. Promoting the integration in the labor market of
young and adult women; -----

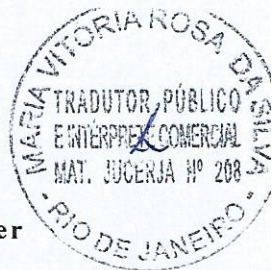
VI. Mobilizing the community to act on gender
issues and against violence, promoting equality and
access to the human rights of adult and young women
and girls; -----

VII. Acting in the production, execution and
development of projects in the scope of the sport,
developing sports activities in the educational
areas; sports training, income, social sports;



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participative; sport management and development;
infrastructure; and others; -----

VIII. Expanding access to formal and non-formal
education; -----

IX. Promoting digital inclusion; -----

X. Supporting sustainable economic and social
development and combating poverty -----

XI. Encouraging the non-profit experimentation of
new socio-productive models and alternative systems
of production, trade, employment, income and
credit; -----

XII. Promoting meetings, congresses, seminars,
courses and other training and exchange activities;

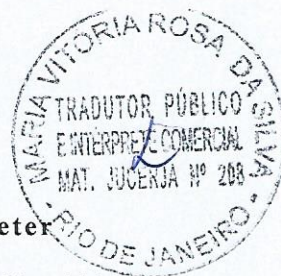
XIII. Supporting and promoting the organization and
dissemination of information related to its
objectives; -----

XIV. Creating databases and computerized websites
to disseminate their objectives and other
initiatives of interest to defend the rights of
adult women, young women and girls; -----

XV. Signing contracts, agreements, adjustments,
partnerships or any other act of convergence or
cooperation with individuals or legal entities,



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national or otherwise, in fulfillment of its objectives. -----

XVI. Creating and producing educational, artistic, scientific and cultural programs and products, among others; -----

XVII. Developing projects that promote the sustainable use of natural resources, the revitalization of urban areas, as well as the recovery of degraded areas; -----

XVIII. Carrying out and support studies, courses, researches, development of alternative technologies, production and dissemination of information and technical and scientific knowledge that are related to activities and intended purposes as its own; -----

XIX. Appealing civil actions published as provided by Federal Law 7.347, of July 24, 1985; -----

XX. Promoting volunteering in support of the institution's mission. -----

Sole paragraph. The Fundo Angela Borba had not been involved in political or partisan activities or campaigns, or of religious background, nor had it practiced discrimination of any kind. -----



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CHAPTER III - Associates of Angela Barba Fund -----

Article 05. Fundo Angela Borba will consist of different categories of associates, namely: -----

I. Founding: those individuals who signed the founding charter of Angela Borba Fund. -----

II. Effective: those individuals and legal entities that stand out in the area of interest and performance of the Fundo Angela Borba. -----

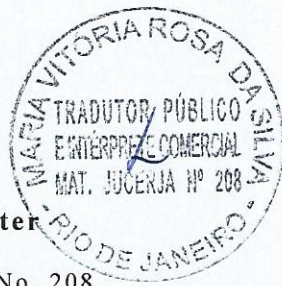
First Paragraph - The General Meeting may grant the honorary title of Benefactor those outstanding personalities in the areas of operation of the Fundo Angela Borba or that, in the course of the development of its activities, will contribute significantly to the expansion and consolidation of the purposes of the entity. -----

Paragraph Two - The admission of Effective Associates shall be by decision of the simple majority of the General Meeting, affiliating themselves according to the Bylaws and the internal regulations. -----

Paragraph Three - Only to the Founding Associates is granted the right to vote at the General Meeting, with the remaining Associates having the



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right to contribute actively to the decision-making process, being guaranteed to them, in the same instance, the right to speak. -----

Article 6. The Associates of any class or category will not be jointly or severally liable for the social obligations of the Fundo Angela Borba. -----

Article 07. There is no reciprocal right and obligation between the Associates. -----

Article 08. No member of the Association shall be presumed to be the preposition or representation of the Fundo Angela Borba, without carrying an expressed and determined granting or delegation instrument. -----

SECTION I - Rights and Duties of Associates -----

Article 09. In addition to those determined in other articles of these Bylaws, shall be the rights of all founding and effective associates: -----

I. Access the minutes of the General Meeting: -----

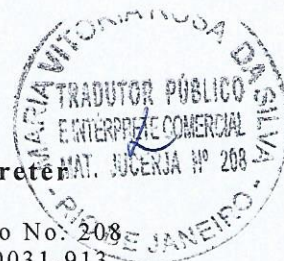
II. Access to general information, except for those of a confidential nature; -----

III. --- Manifesting themselves at the Institutions' Meetings; -----

IV. Being elected member of the Decision-making



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body; -----

V. Operate ethical disciplinary procedure in the face of another associate or member. -----

VI. Forward to the General and Executive Coordination, suggestions and information of interest to the Fundo Angela Borba. -----

VII. Attend, when convened, the meetings of the General and Executive Coordination; -----

VIII. Access to all materials produced by the Fundo Angela Borba (such as surveys, studies, publications, videos, etc.); -----

IX. Indicate potential associates for the General Meeting. -----

Article 10. Because they are a special category of associates, only the founding associates are entitled to: -----

I. Attend the General Meeting with the right to vote; -----

II. Elect member of the General and Executive Coordination. -----

Article 11. The duties of the Associates are: -----

I. Actively competing for the success of the activities, cooperating to achieve the corporate



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objectives of the Fundo Angela Borba, within their possibilities, knowledge and skills; -----

II. Complying with the bylaws and internal regulations and abide by the decisions of the General Meeting; -----

III. Attending, when provided by the Bylaws and by the convening act, the meetings of the General Meeting; -----

IV. Ensuring for the good name of the Fundo Angela Borba and its material and immaterial heritage; ---

V. Cooperating for the development, valorization and expansion of the Association; -----

VI. Promoting and disseminating the aims and institutional results of the Association; -----

VII. Ensuring for the associative spirit and for the good image of the Association and its components. -----

Article 12. The Associate may request its resignation from the membership at any time, upon a written request sent to the General Coordination. -

Article 13. The Associate may be warned, suspended or terminated under the following conditions: -----

I. Upon breaching the Bylaws, acting against the



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interests of the Fundo Angela Borba, or in the event of just cause; -----

II. Upon failure to attend Association Meetings for 03 (three) consecutive times, without justification, in the case of the Founding Associates; -----

III. When, due to their acts or words, directly or indirectly, contribute in a contrary manner to the objectives described in these Bylaws and in the codes of conduct that the Association adopts; -----

IV. Upon act in an unethical manner or contrary to public order and law, or that causes damage of any kind to the Association; -----

V. Upon pretention to achieve personal benefits based on relationships established in the exercise of their associative functions, appropriating the prestige of the Fundo Angela Borba. -----

Article 14. The competence to judge ethical-disciplinary processes will be of the General Meeting that will deliberate and apply the penalties notifying the interested party by means of effective method and guaranteeing it the opportunity for the presentation of defense, within



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15 days from the receipt of the notification of the decision of exclusion. -----

Article 15. An appeal to the next General Meeting will be allowed due to the deliberation of the associate's exclusion, and the excluded associate may file an appeal within 30 days of receiving the notice of exclusion. -----

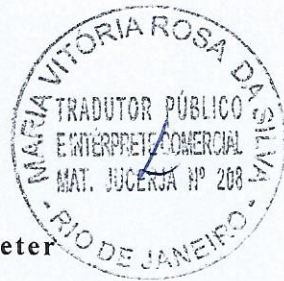
Article 16. Associates will not be allowed to receive any remuneration for the associative functions they perform, distribution of profits, any operational, gross or net operating surplus, dividends, bonuses, interests or installments of their equity, or other pecuniary advantages earned through the exercise of the Fundo Angela Borba' activities. -----

Article 17. The remuneration of the directors of the Association shall be allowed, when and while the entity is qualified as OSCIP, provided that they act in the executive management of the association or provide specific services and respect other legal requirements, always observing the values practiced by the market, in the region of their performance. -----



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CHAPTER IV - Organizational Strutucture -----

18. The Board of Directors of the General meeting;
Decision-making body; Supervisory Board; Honorary
Council; Executive Coordination. -----

Article 19. Subject to statutory provisions, the
administrative system of the Fundo Angela Borba may
be disciplined by Internal Regulations or
resolutions of the General Meeting. -----

SECTION - General Meeting -----

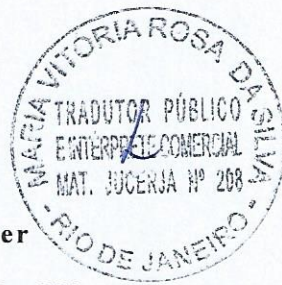
Article 20. The General Meeting is the maximum
deliberation body, being responsible for
disciplining everything that is of interest to the
Association. It is composed of the meeting of the
Founding Associates, in the enjoyment of their
corporate rights, in order to deliberate on the
subjects provided in these bylaws and other topics
of interest of the association that are not
disciplined in other articles of these bylaws. ----

Sole Paragraph - The resolutions of the General
Meeting shall be taken by a simple majority of
those present, except when otherwise provided in
these Bylaws or in the law. -----

Article 21. The General Meeting shall be convened:



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I. Ordinarily, once a year in the first four months
of each year; -----

II. Extraordinarily at any time. -----

Paragraph One - The convening of the Ordinary or
Extraordinary General Meeting shall be made by the
General Coordinator by means of a letter, e-mail,
public notice proclaimed at the organization's
headquarters or any other effective means of
communication with the Associates, which shall be
made at least 10 days in advance expressly
mentioning the day, time, place and subjects of the
agenda. -----

Paragraph Two - Subject to the provisions of law,
the meetings of the Ordinary or Extraordinary
General Meeting shall have a minimum quorum of half
plus one of its members on first call, and any
number on second call, one hour after the scheduled
time for the meeting. -----

Paragraph Three - In the form of the Civil Code,
the call notice of the Meeting is guaranteed to 1/5
(one fifth) of the Founding Associates. -----

Paragraph Four - For decisions that refer to a
change of bylaws and elections or dismissal of



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directors, the agreed vote of 2/3 of those present General Meeting specially convened for this purpose is required, which shall deliberate on first call, with the presence of the absolute majority of the voting members and, in other calls, 1/3 of the voting and attending associates. -----

Article 22. - The General Meeting is responsible for everything that is determined by law or other articles of these bylaws and: -----

I. Electing and dismissing the General Coordinator, the members of the Supervisory and Honorary Councils and Decision-making body; -----

II. Changing the bylaws; -----

III. Resolving on the disposal of assets of the Association. -----

IV. Coordinating the elaboration of the strategic plans of the Association; -----

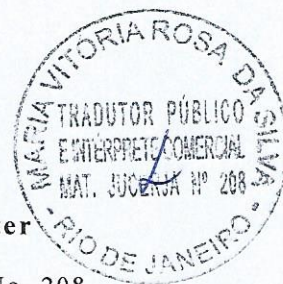
V. Evaluating the exercise of the functions of internal bodies; -----

VI. Approving the admission or exclusion of Associates; -----

VII. Judging and deliberating before ethical-disciplinary procedures; -----



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VIII. Disciplining provisionally regarding the cases of vacancy of position; -----

IX. Approving the plan of activities and accounts for the year to expire; -----

X. Approving the balance sheet and annual accounts of the Association: -----

XI. Approving the report of activities of the Executive Coordination; -----

XII. Establishing Internal Regulations and standards of conduct; -----

XIII. Approving the acceptance of donations with charges and conditions, as well as those that may incur liens of any nature; -----

XIV. Approving the acceptance of standards and procedures requested by donors; -----

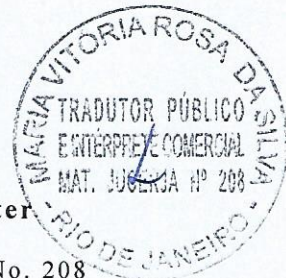
XV. Deciding on the extinction of the Association and destination of its assets; -----

SECTION II - Decision-making Body

Article 23. The Decision-making Body is the strategic deliberation body about what is of interest to the Association. It is composed of 7 (seven) to 11 (eleven) persons of notorious technical competence and recognized moral suitability, elected by the



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General Meeting for a term of 3 (three) years, with the possibility of re-election. -----

Paragraph One - The members of the General and Executive Coordination attending the Meeting of the Decision-making Body with consultative voice. -----

Paragraph Two - By decision of the General Meeting, the Board member shall lose its mandate in the event: (i) abstain from three consecutive Ordinary Meetings, without justification, and (ii) practice acts that damage the assets, image and interests of the Association. -----

Paragraph Three - The Board member who engages in one of the conduct provided for in the previous paragraph may submit a written defense, prior to the resolution of the General Meeting, within the period to be established in the Internal Regulations or specific rules. -----

Paragraph Four - The Board Members do not receive remuneration of any kind and have no executive and/or management function of the company.

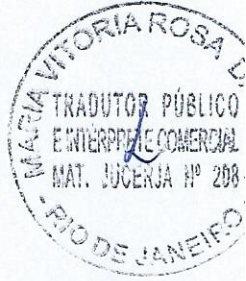
Article 24. It is incumbent upon the Decision-making body: -----

I. Evaluating and suggesting policies, programs,



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projects, plans of work and promotion of
activities; -----

II. Electing its President and Vice-President; ----

III. Choosing the projects that will be supported
each year; -----

IV. Evaluating the strategic plan of the
organization; -----

V. Evaluating policies, guidelines and priorities
for the application of resources; -----

VI. Evaluating the Annual Work Plan; -----

Evaluating and approving the annual budget; -----

VII. Evaluating the semester results reports
produced by the Executive Coordination; -----

VIII. Suggesting ways and sources of funding for
the achievement of the objectives of the
Association; -----

IX. Contributing to the dissemination of
associative activities; -----

X. Supporting fundraising for the Association; ----

XI. Giving public visibility to the Association. --

Article 25. The Decision-making body shall meet
regularly every six months, and may hold
Extraordinary Meetings on the initiative of the



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President or a simple majority of its members. ----

Sole Paragraph - The Decision-making body shall meet with a minimum presence of half plus one of its members, acting by a simple majority. -----

Article 26. The members of the Decision-making body shall elect their President for a term of 03 (three) years, with the possibility of re-election, who shall be responsible for: -----

I. Coordinating and systematizing the activities and work of the Board; -----

II. Convening the meetings of the Decision-making body, Supervisory and Honorary Councils; -----

III. Representing the Board before other bodies of the association; -----

IV. Exercising the casting vote to decide, in final, the tied and non-majority votes; -----

V. Signing checks and money orders due to absences or impediments by the General or Executive Coordinators, or both. -----

Article 27. The members of the Decision-making body shall elect their Vice-President, for a term of 03 (three) years, with the possibility of re-election, who shall replace the President in their functions



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whenever there is an impediment or absences or if they so determines. -----

SECTION III - Supervisory Council -----

Article 28. The Supervisory Council is the supervisory body for the financial and asset management of the Association, composed of 3 (three) members, associated or not, elected by the General Meeting for a term of 03 (three) years, and may be reelected. -----

Paragraph One - The Supervisory Council shall be convened by the General Coordinator or the President of the Decision-making Body, until the twenty-eighth day of February of each year. -----

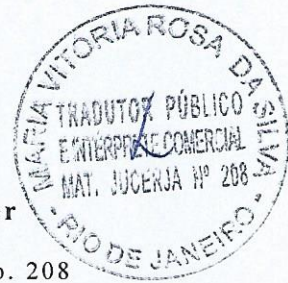
Paragraph Two - The Supervisory Council shall have franchised and unrestricted access to all the books and controls of the Association and to all its records and premises. -----

Paragraph Three - The members of the Supervisory Council must report to the General Meeting and to the Decision-making body on any irregularity identified that results in damages to the Association. -----

Article 29. It is incumbent upon the Supervisory



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Council: -----

I. Contribute to the continuous improvement of the accounting and administrative routines; -----

II. Issuing, after examination, opinion to the superior bodies on the monthly balance sheets, the balance sheet and annual accounts, the financial and accounting performance reports and all the equity transactions carried out by the institution;

III. Issuing an opinion on the sale or encumbrance of real estate, when requested. -----

SECTION IV.- Honorary Council -----

Article 30. The Honorary Council is a strategic advisory body of the Association. -----

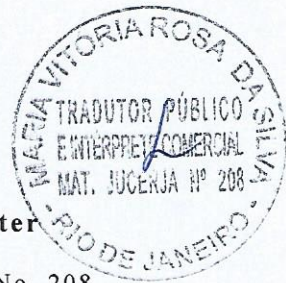
Paragraph One - The Honorary Council is composed of an indeterminate number of socially recognized women, indicated by the Associates in general or by the Executive Coordination and elected by the General Meeting. -----

Paragraph Two - The Honorary Council shall be convened by the General Coordinator or the President of the Decision-making Body. -----

Paragraph Three - The Honorary Board Members do not receive remuneration of any kind and have no



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executive and/or management function of the
company. -----

Article 31. It is incumbent upon the Honorary
Council: -----

I. Suggesting to the General Coordinator
strategies, priority areas of action and projects
focused on business of interest to the Association;

II. Suggesting ways and sources of funding for the
achievement of the objectives of the Association; -

III. Contributing to the dissemination of
associative activities; -----

IV. Supporting fundraising for the Association; ---

V. Giving public visibility to the Association. ---

SECTION V - Executive Coordination SUBSECTION I -
General Coordinator -----

Article 32. The General Coordinator is the
responsible for directing the activities of the
Association, being elected by the General Meeting,
in the form of these Bylaws. -----

Article 33. It is incumbent upon the General
Coordinator of the Association: -----

I. Providing strategic management of the
Association; -----



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II. Convening and coordinating the General Meetings; -----

III. Signing agreements, contracts, agreements and loans with public and private entities, national, foreign or international, to implement activities compatible with the objectives of the association;

IV. Convening the Decision-making body, Supervisory and Honorary Councils; -----

V. Promoting or receiving donations by the Association; -----

VI. Contracting the Executive Coordinator; -----

VII. Contracting and terminating agreements with suppliers of goods and service providers, observing, as far as the remuneration, the values practiced by the market, in the time and region of performance; -----

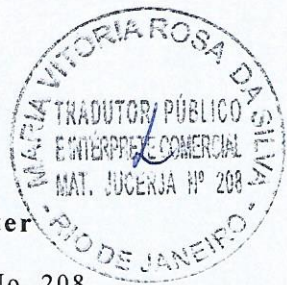
VIII. Opening, operating and closing bank accounts and making financial investments; -----

IX. Appointing attorneys for representation of the Association with specific and determined powers, and such powers of attorney must be valid, with the exception of judicial powers of attorney; -----

X. Representing the Association in congresses,



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assemblies, seminars and other meetings on subjects related to the corporate objectives, in the country and abroad, being responsible for delegating this function to the other associate (s); -----

XI. Overseeing all Fundo Angela Borba activities; -

XII. Forwarding balance sheets, accounts and annual reports for approval by the General Meeting. -----

Article 34. The General Coordinator shall represent the Fundo Angela Borba actively and passively, in and out of court, against public and private bodies, against banks and any other types of legal or physical persons, in all acts necessary for administration and defense of the interests of the institution, and may contract, terminate and operate administrative and judicial proceedings, as well as, by ad judicia et extra and ad negocia, powers of attorney, delegate its representation to the Executive Coordinator. -----

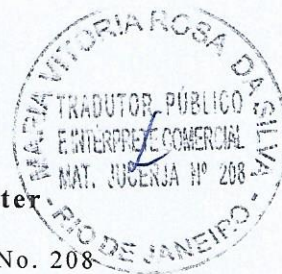
SUBSECTION II - Executive Coordinator -----

Article 35. The Executive Coordinator is dedicated to the day-to-day management and technical and administrative management of the Association. She is contracted and guided by the General



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Coordination. -----

Article 36. The Executive Coordinator is responsible for: -----

I. Preparing and implementing internal operating regulations in compliance with the rules governing the Association; -----

II. Coordinating the daily activities of the Association; -----

III. Maintaining and managing the physical assets of the Association; -----

IV. Complying with and enforcing the decisions of the General Meeting and the Decision-making body, as well as providing them with the necessary advice; -----

V. Performing the general administration functions;

VI. Receiving, depositing and operating financial resources, as well as negotiating fundraising; ----

VII. Preparing financial reports; -----

VIII. Controlling applications of resources received and proving the realization of expenses; -

IX. Promoting the training and improvement of personnel belonging to the staff of the institution; -----



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X. Adopting measures to obtain and maintain legal and regulatory benefits for the Association; -----

XI. Exercising the functions of the General Coordinator, in her absences and impediments, and whenever this so determines. -----

CHAPTER V - Equity -----

SECTION I - The Origin of Resources and of the Constitution of Equity -----

Article 37 - The equity of the Association will be constituted from the resources obtained through the following means: -----

I. Contributions of its Associates; -----

II. Donations, legacies and inheritance of property, actors and rights; -----

III. Assets, values and rights arising from financial investments and capital gains; -----

IV. Assets, values and rights derived from activities performed or services provided by the Association; -----

V. Revenue from the use and exploitation of intellectual property rights; -----

VI. Revenue arising from the publishing and commercialization of publications, films, videos,



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websites and other media related to its objectives;

VII. Campaigns for the collection of resources, such as incentives for donations, sale of products and publications, as long as they are activities of a secondary and non-main nature and that all the result obtained by this means is invested in fulfilling the purposes of the Association; -----

VIII. National and international public funding and grants and national and international private funding and grants; -----

IX. Other sources approved by General Meeting. ----

Article 38. The Association may, by decision of the General Meeting, establish a patrimonial fund to ensure its sustainability. -----

Sole paragraph. The patrimonial fund must be disciplined by an own regiment, approved by the General Meeting. -----

SECTION II - Application of Assets and Resources --

Article 39. All assets and revenues of the Association must be invested in the objectives to which the entity is dedicated, always with the exception of expenses incurred due to its administrative operation. -----



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Sole Paragraph - The Association fully applies its income, subsidies, donations, resources and eventual operational result in the maintenance and development of institutional objectives only in the national territory, in accordance with the Organic Law of Social Assistance - LOAS. -----

Article 40. In the application and expenses of the Association, the rules governing public expenses such as publicity, probity, impersonality, morality, legality, economy and efficiency should be complied with in an additional way. -----

Article 41. Associates and other members, counselors, administrators, employees or donors, shall not be allowed to receive any distribution of profits, any operational, gross or net surpluses, dividends, bonuses, interests or portions of their equity or other pecuniary advantages accrued through the Organization activities. -----

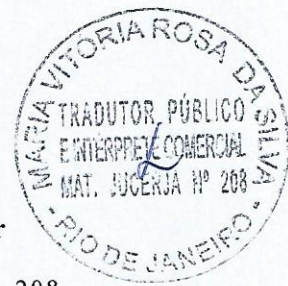
SECTION III - Extinction of the Institution and Destination of Assets -----

Article 42. The resolution of the extinction of the institution is the responsibility of the General Meeting specially convened for this



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purpose.

Article 43. ----- Upon the Association extinction, its assets will be reversed legal persons of public law and non-profit, of social assistance, with similar activities and objectives and bearing a title of Civil Society Organization of Public Interest in accordance with the provisions of Law No. 9790/99 and are registered in the Municipal Council of Social Assistance, in the form of Law 12.101/09 and Law 8.742/93 (LOAS), as per the decision of the General Meeting. -----

Sole Paragraph - The liquidation of the Association shall be the responsibility of the General Meeting or to whom it delegates. -----

CHAPTER VI.- The Financial Regime and Provision of Accounts -----

Article 44. The financial year coincides with the calendar year. -----

Article 45. Until March 30 of each year, the General Coordinator shall submit to the General Meeting and the Decision-making body, the presentation of the accounts of the previous fiscal year, accompanied by the Fiscal Council's opinion, and annual plan



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and the budget proposal for the following year,
specifying sources of revenue and expenditure. ----

Article 46. The Association shall maintain
accountability in which: -----

I. The fundamental principles of accounting and the
Brazilian Accounting Standards are to be observed;

II. Shall be advertised, by any effective means, at
the close of the fiscal year, the activity report
and the financial statements of the entity,
including the clearance certificates with the INSS
and the FGTS, shall be made available to
examination of any citizen; -----

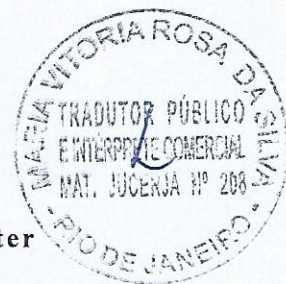
III. Without prejudice to internal audits, an
external external audit shall be carried out by
independent external auditors of the application of
all the resources of the Association and, in
particular, of the possible resources covered by
Partnership Terms provided for in Law 9790/99. ----

IV. The determinations of the sole paragraph of
art. 70 of the Federal Constitution shall be
observed, in respect of the rendering of accounts
of all resources and goods of public origin. -----

Sole Paragraph - The annual accounts shall be



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rendered on the totality of the assets and results of the Association and shall be accompanied by the following documents: -----

- A. Annual report on the execution of activities; --
- B. Income Statement of the year; -----
- C. Balance sheet; -----
- D. Statement of the origins and applications of resources; -----
- E. Statement of changes in social equity; -----
- F. Notes to the financial statements, if necessary; and -----

CHAPTER VII - General and Transitional Provisions

Article 47. The terms of office shall be automatically extended until the successors are in office. -----

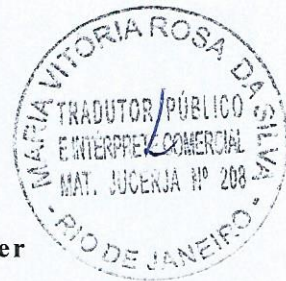
Article 48. The statutory amendment will only be valid if it is part of the previous and specific agenda of the General Meeting. -----

Article 49. Members of the Association may not accept, on behalf of the entity, in any circumstance, accept, consign or endorse credit instruments in respect of obligations outside their corporate purpose and activities, unless approved



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by the General Meeting. -----

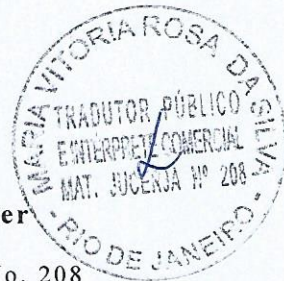
Article 50. It is prohibited to obtain personal benefits or advantages in the Association, individually or collectively, as a result of the participation of the Associates, Managers or Employees and their families in the respective decision-making process of the entity. -----

Sole Paragraph - The Association shall adopt necessary . and sufficient administrative, patrimonial and financial management practices to comply with the provisions of the heading provisions this article, being understood as personal benefits or advantages those obtained by the directors of the entity and its spouses, partners and relatives in collateral or affiliated to the third degree or also by the legal entities of which they have control over or hold more than ten percent of the equity interest. -----

Article 51. In case the Association have obtained the qualification of OSCIP, under the terms of Law 9.790/99, or the Certificate of Beneficial Entity of Social Assistance - CEAS, and loses any of these qualifications, all assets and rights acquired with



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public resources during the period that these qualifications lasted, shall be transferred to another legal person qualified social assistance under the terms of Law 9.790/99 and registered in the Municipal Council of Social Assistance, with equal or similar social purposes. -----

Article 52. Any and all interpretation of the application of the concepts and determinations of these Bylaws, as well as the omissible cases, will be disciplined by the Internal Regulations or by the General Meeting. -----

Article 53 - The omissions cases and any interpretation of the application of the provisions and determinations of these Bylaws will be disciplined by the General Meetings or Internal Regulations. -----

Rio de Janeiro, September 16, 2011. -----

[There appeared the signature of Maria Madalena Ferreira Guilhon Macieira de Barros, General Coordinator] -----

[There appeared the signature of Erika Bechara OAB/SP 131.603] -----

[There appeared the signature and stamp of Amália



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Eugenia Fischer Pfaffe, Secretary of Meeting] -----

[There appeared eletronic seal RUB15663] -----

*[There appeared a signature stamped of Jalber Lira,
Substitute officer] -----*



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This was the full text of said document. -----

Given under my hand on April 18, 2015, in Rio de Janeiro. -----

Maria Vitória Rosa da Silva

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A(S) FIRM(A)S DE Av. Almir. Barroso, 139 C - (21)3553-4030
MARIA VITORIA ROSA DA SILVA
Valor total: 7,14
Rio de Janeiro, 18/04/2017. THIAS
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